

REGISTERED CHARITY NUMBER: 1111585

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2016 TO 31 JULY 2016
FOR
EMMANUEL CHURCH OXFORD

Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

EMMANUEL CHURCH OXFORD

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for the Period 1 April 2016 to 31 July 2016

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EMMANUEL CHURCH OXFORD

REPORT OF THE TRUSTEES

for the Period 1 April 2016 to 31 July 2016

The trustees present their report with the financial statements of the charity for the period 1 April 2016 to 31 July 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1111585

Principal address

Second Floor
1-4 The Plain
Oxford
Oxfordshire
OX4 1AS

Trustees

G Shepherd
T Wilde
R Grayson
S Whitla
M Partridge

Chair

Elders

M Partridge
N Chatrath
D May

Independent examiner

Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Website

www.emmanueloxford.org

EMMANUEL CHURCH OXFORD

REPORT OF THE TRUSTEES

for the Period 1 April 2016 to 31 July 2016

1. Vision and Principal Activities

The main objectives of Emmanuel Church Oxford are the advancement of the Christian religion in accordance with its statement of beliefs and the relief of any charitable need as the Trustees shall determine.

As an outworking of these objectives, Emmanuel Church Oxford is working for the spiritual, social and cultural renewal of Oxford. As a church, we love Oxford and the creativity, beauty and diversity that can be found there. We think everything good points to the Creator who made it, and so we want to celebrate and support what's good about Oxford when we see it. And where things could be better we want to serve and support those who are working to improve them.

The church's strategy for working for the spiritual, social and cultural renewal of Oxford, and fulfilling its charitable objectives, focuses on the activities undertaken through its various ministry areas, taking into account the following overarching principles:

- **Spiritual renewal** - we want to help those seeking faith to learn about and meet their Creator through Jesus Christ. We want to provide a great environment for people to connect with God. And we think that the best way to do that is with others, which is why the church gathers together on Sunday mornings and scatters throughout the city in Connect Groups during the week.
- **Social renewal** – we believe that the church should make Oxford a better place to live, and so we support projects and people who are trying to make life here better for everyone – particularly the poor. As a church we're involved with serving refugees, helping people gain employment and contributing to the local foodbank and we are always looking for more ways to serve.
- **Cultural renewal** – we encourage people to use their gifts and passions in a way that brings our city to life – whether in the arts, medicine, education, academia, business or anywhere else. As a church we want to see Oxford flourish, and we want to play our part in that by connecting faith with everyday life.

We are also passionate about working in partnership with other churches and organisations with Oxford and the UK. The groups we work with include:

- **Newfrontiers** – we are part of Newfrontiers, a family of around 1,000 churches in over 80 different nations: www.newfrontierstogether.org
- **Catalyst** – within Newfrontiers we are part of Catalyst, a network of churches aiming to make disciples in the nations of the world: www.catalystnetwork.org
- **Evangelical Alliance** – we are members of the Evangelical Alliance, the umbrella body representing the UK's two million evangelical Christians: www.eauk.org
- **Love Oxford** – we are closely involved with Love Oxford, an annual gathering of churches in the centre of Oxford to worship God and pray for our city: www.loveoxford.org
- **Care and Relief for the Young (CRY)** - we are closely involved with CRY, a charity which aims to rescue and restore children and young people broken by poverty, oppression, exclusion and abuse. Our main involvement is in relation to CRY's partnership with a project helping refugees in Greece, and we as a church have made a financial gift, and sent a team, to help with the project during 2015/16: www.cry.org.uk
- **Asylum Welcome** – we are working with Asylum Welcome, a charity supporting refugees and asylum seekers in Oxford, to meet the needs of those who have fled persecution and danger in their own countries and sought refuge in Oxford: www.asylum-welcome.org
- **Refugee Resource** – we are closely involved with Refugee Resource, a charity working to relieve distress, improve well-being and facilitate the integration of refugees and asylum seekers in Oxfordshire by providing psychological, social and practical support: www.refugeeresource.org

EMMANUEL CHURCH OXFORD

REPORT OF THE TRUSTEES

for the Period 1 April 2016 to 31 July 2016

2. Trustees, Staff and Volunteers, and Governance

Trustees

The current Trustees set out below held office during the period 1 April 2016 to 31 July 2016, unless otherwise indicated:

Thomas Wilde	Tom is a partner in a major UK law firm and is currently Chair of the Trustees.
Geraldine Shepherd	Geraldine has worked in the field of Human Resources Management in the NHS for over 25 years, and has been part of the church since its beginning in 2005.
Robert Grayson	Robert was a pastor in London for many years before moving to Oxford in 2012.
Sarah Whitla	Sarah is a Chartered Accountant and busy Mum of three.
Matthew Partridge	Matt heads up the eldership and staff teams and brings both strategic and visionary leadership.

The power of appointment or removal of trustees rests with the Trustees and new trustees are selected from the church family. They are well known to the existing Trustees and have demonstrated a high level of commitment and dedication to the vision of the church by the way in which they model and live out the vision and values of the church. Prior to being appointed, any new trustees will meet with the Chair of Trustees and the Lead Elder in order to understand their responsibilities and the framework within which the church operates.

The Trustees meet bi-monthly, with the Trustees and Elders meeting together in the other months of the year. The Trustees retain responsibility for the overall strategic decisions of the charitable trust, and are responsible for approving budgets and monitoring on-going financial performance against those budgets. The Elders and those staff and volunteers overseeing different ministry areas within the church make day-to-day decisions on expenditure and activities.

Emmanuel Church Oxford is led by its Elders who provide the spiritual leadership of the church, including responsibility for maintaining the understanding of the Christian faith in accordance with the church's statement of beliefs and providing pastoral care of the church. The Elders are responsible for the day-to-day management of the church's various activities under the oversight of the Trustees. For the period 1 April 2016 to 31 July 2016 the Elders were Matt Partridge, Dave May and Nick Chatrath.

The church also has a wider leadership team which takes responsibility for various projects and programmes within the church. Further details of this team can be found on the church's website: www.emmanueloxford.org/about/team.

Staff and Volunteers

The church has a small staff team which as at 31 July 2016 comprised the following people:

Matthew Partridge	Matt heads up the eldership and staff teams and brings both strategic and visionary leadership.
David May	Dave is an elder and also leads the Connect Groups initiative.
Joel Grates	Joel manages the office and administration.
Jenny Warwick	Jenny is our book-keeper and finance administrator. Jenny joined the staff team in March 2016.

Simone Thomas left employment with the church on 30 June 2016 to pursue a career as a counsellor and the Trustees would like to thank Simone for her contribution to the growth of the church.

The work of Emmanuel Church Oxford relies on the commitment and hard work of its Elders, employed staff and a large number of volunteers. Whilst we have an excellent staff team, we could not achieve what we do without the large amount of time and energy invested by our volunteers.

Governance – Internal Controls and Risk Management

The Trustees have overall responsibility for the Emmanuel Church Oxford system of controls. Such a system can only provide reasonable and not absolute assurance against errors or frauds.

Emmanuel Church Oxford operates a budgeting system with an annual budget approved by the Trustees and any significant deviation from that budget is subject to specific approval by the Trustees. A financial reporting system compares actual income and expenditure with budgeted income and expenditure and the Trustees review management accounts on a monthly basis.

EMMANUEL CHURCH OXFORD

REPORT OF THE TRUSTEES

for the Period 1 April 2016 to 31 July 2016

The Trustees are satisfied that systems are in place to monitor, manage and mitigate the church's exposure to major risks. They consider that maintaining the church's reserves at a minimum of three months' expenditure as recommended by the Charity Commission and reviewing internal controls and risks will provide the church with adequate resources in the event of adverse conditions. They also recognise that the nature of some of the church's work requires acceptance and management of some risks in order to achieve the charitable objectives of the church.

The Trustees regularly review any significant risks facing the church and this review will continue in the coming year. All major insurable risks are subject to normal churches' and employers' insurance. Any contracts entered into on behalf of the church are reviewed before execution in order to ensure that they do not significantly impact the church's ability to fulfil its objectives.

During the period 1 April 2016 to 31 July 2016 the Trustees have been continuing to progress the setting up of a Charitable Incorporated Organisation (CIO) which will replace the charitable trust under which the church currently operates. The CIO has now been incorporated and registered with the Charity Commission under charity number 1164734 and the transfer of the church's assets to the CIO will occur on 1 August 2016, which is why this report and these accounts only cover the period 1 April 2016 to 31 July 2016.

3. Review of activities for the period 1 April 2016 to 31 July 2016

Sunday Services Our Sunday services provide an environment in which people can grow spiritually. We aim to present a rounded teaching programme in keeping with the church's vision. We began this period with a series called 'A beautiful mess', followed by a series entitled 'The power of a whisper' looking at how to hear God in a noisy world. Our Sunday services are open to everyone and a signing service is provided for those who are hard of hearing.

Children and Youth We want to make sure that Sundays are beneficial for everyone, not just adults. Children and young people are a crucial part of the life of the church. On a Sunday morning we provide a fully-staffed crèche (Jellybeans), a pre-school children's group (Bubbles), and a group for primary school aged children (Kidzone). We are committed to nurturing and safeguarding our children and young people. All of our children and youth workers are required to undergo a Disclosure and Barring Service Check and we have a comprehensive safeguarding policy which can be found at: www.emmanueloxford.org/assets/documents/Safeguarding-Policy.pdf

Connect Groups We continue to have a number of Connect Groups each gathered around a common cause, be that a people, a place or a passion. Connect Groups are the primary way that we help people explore and deepen their faith and make a positive difference in their communities, and are open to everyone. We are encouraged by the growing momentum which these groups have.

Prayer and Worship Prayer and worship have been described as the engine room of church life and are an essential part of our faith and our church. We have continued to hold whole church monthly prayer meetings to pray for our church, our nation and the world. We have also continued with monthly men's and women's prayer meetings.

In addition, we continue to benefit from a number of worship teams who provide high quality music on a Sunday morning and lead the church in our sung worship to God.

EMMANUEL CHURCH OXFORD

REPORT OF THE TRUSTEES

for the Period 1 April 2016 to 31 July 2016

Social Action

We have continued to develop our social action, particularly in the following areas:

Debt help – we continue to partner with five other churches in Oxford and Christians Against Poverty via the Oxford Churches Debt Centre to help people in Oxford out of debt. Staff from the debt centre and volunteers from our church visit people who are struggling with debt to offer practical support. This service is open to everyone.

Foodbank – we continue to contribute to the Oxford Community Emergency Foodbank as one of the partner churches. Donations are collected from the church family once a term.

Job Club – we continue to run our project in Barton to help people into work. Again this is open to everyone. Sessions are held weekly and focus on practical skills such as help with CVs, job searches, interview preparation and career planning.

Jellytots – we have relaunched Jellytots, our weekly term-time parent and toddler group. This has seen a large number of parents and babies/toddlers attend, most of whom are not connected with the church, and has been a great way for parents to get to know other parents in East Oxford.

Refugee Football – we continue to partner with Refugee Resource to run weekly football sessions for asylum seekers. Oxford has a substantial refugee population and the football sessions are designed to help build friendships between those who have only recently arrived in Oxford and those who have been here longer.

Cowley Carnival – we continue to support the Cowley Carnival by cancelling our Sunday morning service on that Sunday and supplying a large number of volunteers to help steward the Carnival.

Students

We have a number of students who play an active role in a number of areas in the life of the church. We want to provide the best possible environment for students to make the most of their time in Oxford and help them to explore faith, build community and enjoy Oxford.

Serving

We continue to have a number of different serving teams which are a great way for people to get to know others in the church and to use their gifts and passions that God has given them. Our serving teams include:

Setup – the set up team helps to get our venue ready for our Sunday services;

Welcome – the welcome team makes sure everyone feels welcome and comfortable on a Sunday morning, and helps with communion and the offering;

Audio – the audio team runs the PA system, working with the worship team to make sure everyone can hear what's happening during our Sunday services;

Visuals – the visuals team is responsible for displaying the song lyrics and other visuals during our Sunday services, setting up the projector and running the software;

Catering – the catering team does a fantastic job of making sure that everyone is catered for to a high standard at a number of our events;

Connect Group Leadership – this team is responsible for leading our Connect Groups and does an excellent job in making sure that the groups achieve their aims;

Specialist refugee teams – these teams are involved in serving refugees who have sought refuge in Oxford, particularly in relation to the national relocation programme for Syrian families and serving young men from Ethiopia and Eritrea. This has been achieved through the provision of housing supplies as well as a weekly football initiative.

EMMANUEL CHURCH OXFORD

REPORT OF THE TRUSTEES

for the Period 1 April 2016 to 31 July 2016

4. Policies and Procedures

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Prepared the financial statements on a going concern basis;
- Stated whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. In addition, they are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating efficiently and effectively;
- Its assets are safeguarded against unauthorised use or disposition;
- Proper records are maintained and financial information used within the charity or for publication is reliable;
- The charity complies with relevant laws and regulations.

The Trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report that the charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission.

Public Benefit

The church has been described as 'the largest co-operative society on earth that exists exclusively for the benefit of non-members'. This fits well with our public benefit policy and, when planning activities for the period and the services available to the local community, the Trustees ensure that they have due regard to the public benefit guidance published by the Charity Commission. The Trustees affirm their commitment to 'public benefit' and continue to see how this can be developed.

The vast majority of the church's meetings and events are open to the public and are publicised on our website and/or by email. Individuals in the church are encouraged to invite friends and family as it is a key aim of Emmanuel Church Oxford to attract new people into its various activities so that they can participate in and benefit from all that the church has to offer.

The great majority of the church's events and activities do not have a charge associated with them. When a charge has to be made, every effort is made (e.g. by using subsidies) to ensure that the cost does not exclude those from whom the activity would be especially beneficial.

Reserves Policy

The Trustees have a reserves policy and consider it prudent to maintain sufficient reserves, not invested in tangible assets but kept unrestricted, to enable the payment of normal running costs. This is set at three months' costs. The church's finances are split over three bank accounts.

Independent Examiners

The charity appointed Jeffrey Warin BSc FCA of Hewitt Warin Ltd Chartered Accountants (formerly of Connor Warin Ltd) as Independent Examiner on 22 October 2005. This appointment has continued throughout the period 1 April 2016 to 31 July 2016.

EMMANUEL CHURCH OXFORD

REPORT OF THE TRUSTEES
for the Period 1 April 2016 to 31 July 2016

Serious Incidents

The Trustees are pleased to confirm that there were no serious incidents during the period.

5. Conclusion

This Report was approved by the Trustees of Emmanuel Church Oxford on 31 January 2017.

Feb 23, 2017

Approved by order of the board of trustees on and signed on its behalf by:

Tom Wilde
Tom Wilde (Feb 23, 2017)

.....
T Wilde - Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMANUEL CHURCH OXFORD**

I report on the accounts for the period 1 April 2016 to 31 July 2016 set out on pages nine to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Jeffrey Warin (Mar 1, 2017)

Jeffrey Warin B.Sc, F.C.A.
Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Mar 1, 2017
Date:

EMMANUEL CHURCH OXFORD

STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 April 2016 to 31 July 2016

				Period 1.4.16 to 31.7.16	Year ended 31.3.16
	Notes	Unrestricted funds £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	90,714	11,499	102,213	341,231
Charitable activities	4				
Church		864	290	1,154	7,760
Investment income	3	951	-	951	851
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>246</u>
Total		92,529	11,789	104,318	350,088
 EXPENDITURE ON					
Charitable activities					
Church		<u>87,336</u>	<u>9,815</u>	<u>97,151</u>	<u>350,393</u>
NET INCOME/(EXPENDITURE)		5,193	1,974	7,167	(305)
 RECONCILIATION OF FUNDS					
Total funds brought forward		117,117	14,600	131,717	132,022
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>122,310</u>	<u>16,574</u>	<u>138,884</u>	<u>131,717</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

EMMANUEL CHURCH OXFORD

BALANCE SHEET

At 31 July 2016

	Notes	Unrestricted funds £	Restricted fund £	31.7.16 Total funds £	31.3.16 Total funds £
FIXED ASSETS					
Tangible assets	8	5,647	449	6,096	6,676
CURRENT ASSETS					
Debtors	9	4,409	238	4,647	8,598
Cash at bank and in hand		<u>142,433</u>	<u>15,887</u>	<u>158,320</u>	<u>141,087</u>
		146,842	16,125	162,967	149,685
CREDITORS					
Amounts falling due within one year	10	(30,179)	-	(30,179)	(24,644)
NET CURRENT ASSETS		<u>116,663</u>	<u>16,125</u>	<u>132,788</u>	<u>125,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,310</u>	<u>16,574</u>	<u>138,884</u>	<u>131,717</u>
NET ASSETS		<u><u>122,310</u></u>	<u><u>16,574</u></u>	<u><u>138,884</u></u>	<u><u>131,717</u></u>
FUNDS	11				
Unrestricted funds				122,310	117,117
Restricted funds				<u>16,574</u>	<u>14,600</u>
TOTAL FUNDS				<u><u>138,884</u></u>	<u><u>131,717</u></u>

Feb 23, 2017

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Tom Wilde
Tom Wilde (Feb 23, 2017)

.....
T Wilde -Trustee

EMMANUEL CHURCH OXFORD

CASH FLOW STATEMENT

for the Period 1 April 2016 to 31 July 2016

	Notes	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>16,282</u>	<u>20,692</u>
Net cash provided by (used in) operating activities		<u>16,282</u>	<u>20,692</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	(3,072)
Sale of tangible fixed assets		-	645
Interest received		<u>951</u>	<u>851</u>
Net cash provided by (used in) investing activities		<u>951</u>	<u>(1,576)</u>
Change in cash and cash equivalents in the reporting period		<u>17,233</u>	<u>19,116</u>
Cash and cash equivalents at the beginning of the reporting period		<u>141,087</u>	<u>121,971</u>
Cash and cash equivalents at the end of the reporting period		<u><u>158,320</u></u>	<u><u>141,087</u></u>

The notes form part of these financial statements

EMMANUEL CHURCH OXFORD

NOTES TO THE CASH FLOW STATEMENT
for the Period 1 April 2016 to 31 July 2016

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	7,167	(305)
Adjustments for:		
Depreciation charges	580	2,725
Profit on disposal of fixed assets	-	(246)
Interest received	(951)	(851)
Decrease/(increase) in debtors	3,951	10,514
Increase in creditors	<u>5,535</u>	<u>8,855</u>
Net cash provided by (used in) operating activities	<u>16,282</u>	<u>20,692</u>

EMMANUEL CHURCH OXFORD

NOTES TO THE FINANCIAL STATEMENTS **for the Period 1 April 2016 to 31 July 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Audio Visual	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EMMANUEL CHURCH OXFORD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Period 1 April 2016 to 31 July 2016

2. DONATIONS AND LEGACIES

	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
Gifts and donations	79,016	273,631
Gift aid	18,047	60,842
Grants	5,000	6,183
Speaking income	<u>150</u>	<u>575</u>
	<u>102,213</u>	<u>341,231</u>

Grants received, included in the above, are as follows:

	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
Pennel Trust	-	350
Oxford Diocese	-	2,000
24/7 Prayer	-	500
Bishop's Outreach Fund	5,000	-
Other grants	<u>-</u>	<u>3,333</u>
	<u>5,000</u>	<u>6,183</u>

3. INVESTMENT INCOME

	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
Deposit account interest	<u>951</u>	<u>851</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
Events and ancillary trading	<u>1,154</u>	<u>7,760</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The charity consider its key management to comprise the Trustees and Elders. During the period the Trustees and Key Management received remuneration totalling £38,298 (March 2016: £110,422)

Trustees' expenses

During the period the Trustees and Key Management made expense claims totalling £4,790 (March 2016: £21,546) which were incurred directly on behalf of the Charity.

EMMANUEL CHURCH OXFORD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Period 1 April 2016 to 31 July 2016

6. STAFF COSTS

	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
Wages and salaries	43,731	130,443
Social security costs	1,326	11,073
Other pension costs	<u>2,034</u>	<u>6,131</u>
	<u>47,091</u>	<u>147,647</u>

The average monthly number of employees during the period was as follows:

Period 1.4.16 to 31.7.16	Year ended 31.3.16
<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	307,509	33,722	341,231
Charitable activities			
Church	7,540	220	7,760
Investment income	851	-	851
Other income	<u>246</u>	<u>-</u>	<u>246</u>
Total	316,146	33,942	350,088
EXPENDITURE ON			
Charitable activities			
Church	<u>300,183</u>	<u>50,210</u>	<u>350,393</u>
Total	<u>300,183</u>	<u>50,210</u>	<u>350,393</u>
NET INCOME/(EXPENDITURE)	15,963	(16,268)	(305)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>101,154</u>	<u>30,868</u>	<u>132,022</u>
TOTAL FUNDS CARRIED FORWARD	<u>117,117</u>	<u>14,600</u>	<u>131,717</u>

EMMANUEL CHURCH OXFORD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Period 1 April 2016 to 31 July 2016

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Audio Visual £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 July 2016	<u>434</u>	<u>7,980</u>	<u>8,252</u>	<u>16,666</u>
DEPRECIATION				
At 1 April 2016	167	4,548	5,275	9,990
Charge for year	<u>13</u>	<u>172</u>	<u>395</u>	<u>580</u>
At 31 July 2016	<u>180</u>	<u>4,720</u>	<u>5,670</u>	<u>10,570</u>
NET BOOK VALUE				
At 31 July 2016	<u>254</u>	<u>3,260</u>	<u>2,582</u>	<u>6,096</u>
At 31 March 2016	<u>267</u>	<u>3,432</u>	<u>2,977</u>	<u>6,676</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.7.16	31.3.16
		£	£
Other debtors		<u>4,647</u>	<u>8,598</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.7.16	31.3.16
		£	£
Taxation and social security		3,150	3,488
Other creditors		<u>27,029</u>	<u>21,156</u>
		<u>30,179</u>	<u>24,644</u>

11. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.7.16 £
Unrestricted funds			
General fund	107,818	6,849	114,667
Designated - Refugee Support	<u>9,299</u>	<u>(1,656)</u>	<u>7,643</u>
	117,117	5,193	122,310
Restricted funds			
Restricted fund	14,600	1,974	16,574
	<u>131,717</u>	<u>7,167</u>	<u>138,884</u>

EMMANUEL CHURCH OXFORD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Period 1 April 2016 to 31 July 2016

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,529	(85,680)	6,849
Designated - Refugee Support	-	(1,656)	(1,656)
	<u>92,529</u>	<u>(87,336)</u>	<u>5,193</u>
Restricted funds			
Restricted fund	11,789	(9,815)	1,974
	<u>11,789</u>	<u>(9,815)</u>	<u>1,974</u>
TOTAL FUNDS	<u>104,318</u>	<u>(97,151)</u>	<u>7,167</u>

FUND DESCRIPTIONS

The restricted fund is made up of the following four funds:

Bespace (formerly Prayer Spaces) Money held on behalf of this organisation. Bespace was awarded charitable status in August 2016 and is in the process of establishing its own financial arrangements.

Support for Catherine Clayton Money given by supporters specifically to provide an income for Catherine Clayton (who heads up the Bespace organisation).

Catalyst Offering Giving to be passed on to the Catalyst Organisation in response to the offering at the annual festival.

Gift Day A large donation from a member of the church with restrictions as to how it can be spent.

The general fund includes the following designated fund:

Refugee Support Oxford Money set aside to support refugees new to Oxford - in particular for furnishing their homes.

12. RELATED PARTY DISCLOSURES

During the period the following payments were made to the Related Parties of the Trustees and Key Management in regards to expenses claim for costs incurred on the Charities behalf:

R Shepherd, spouse of a Trustee claimed £132 (March 2016 £922)

L Grayson, spouse of a Trustee claimed £Nil (March 2016: £46)

J May, spouse of a member of Key Management claimed £Nil (March 2016 £56)

During the period the following payments were made to the Related Parties of the Trustees and Key Management:

£Nil (March 2016: £200) was made to Artesian Transformational Leadership which is a Related Party of a member of Key Management. The transaction was at normal commercial rates and at arms length value.

£100 (March 2016: £Nil) was made to Links Christian Trust, which M Partridge is a Trustee of, as a one off gift.

£1,000 (March 2016: £2,000) was made to Oxford Churches Debt Centre, which J Grates is a Trustee of, for regular support.

£368 (March 2016: £1,192) was made to Barton Community Association, which R Shepard the spouse of a Trustee, is a Trustee of, for hall hire. This transaction was at normal commercial rate and at arms length.

EMMANUEL CHURCH OXFORD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 April 2016 to 31 July 2016

	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	79,016	273,631
Gift aid	18,047	60,842
Grants	5,000	6,183
Speaking income	150	575
	<u>102,213</u>	<u>341,231</u>
Investment income		
Deposit account interest	951	851
Charitable activities		
Events and ancillary trading	1,154	7,760
Other income		
Gain on sale of tangible fixed assets	-	246
	<u>104,318</u>	<u>350,088</u>
EXPENDITURE		
Charitable activities		
Wages	43,731	130,443
Social security	1,326	11,073
Pensions	2,034	6,131
Premises expenses	11,430	33,325
Communications & IT	450	-
Administration and publicity	759	13,857
Catalyst tithe	6,000	18,000
Evangelism and Alpha	3,877	9,163
Mission	11,349	56,169
Students	1,109	9,486
Youth /children's expenses	554	1,786
Equipping and training	272	3,876
Gift Day	-	20,000
Pastoral, discipleship and hospitality	4,238	12,966
Community Action	3,072	5,128
Itinerant & catalyst festival	3,714	6,182
Plant and machinery	13	47
Depreciation of audit visual	172	739
Depreciation of computer equip	395	1,938
	<u>94,495</u>	<u>340,309</u>

This page does not form part of the statutory financial statements

EMMANUEL CHURCH OXFORD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 1 April 2016 to 31 July 2016

	Period 1.4.16 to 31.7.16 £	Year ended 31.3.16 £
Support costs		
Governance costs		
Accountancy and legal fees	1,480	8,022
Legal Fees	<u>1,176</u>	<u>2,062</u>
	<u>2,656</u>	<u>10,084</u>
Total resources expended	97,151	350,393
	<hr/>	<hr/>
Net income/(expenditure)	<u>7,167</u>	<u>(305)</u>



ECO Final Accounts 31.07.16

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